



**RENEWABLE ENERGY PARK STATE ACTION COMPLETED:**

As previously reported on the City's website, Ford Motor Company has been working with Clairvoyant Energy and Xtreme Power Solutions to establish the Wixom-Ford Renewable Energy Park.

The \$725 million Renewable Energy Park to be developed at the former Ford Wixom Assembly Plant is expected to create approximately 4,000 direct and indirect jobs. Xtreme Power specializes in advanced integrated power management systems whereas Clairvoyant Energy specializes in cutting edge thin film photovoltaic (solar) panels.

Tuesday, October 6, 2009 legislation was signed by Governor Granholm establishing a fifth Michigan renewable energy tax credit. The bill gives Xtreme Power tax credits totaling \$100 million which can be used once production begins in 2012. Clairvoyant Energy was also approved for a Photovoltaic Michigan Business Tax Credit valued at \$25 million over two years also beginning in 2012.

However, the project must still overcome critical hurdles related to site preparation and development. On this note, with assistance from the City, Oakland County and the State, the Renewable Energy Park Team is seeking support from federal agencies including: the Economic Development Administration (EDA), the Department of Housing and Urban Development (HUD), the Environmental Protection Agency (EPA) and the Department of Energy (DOE).